

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, AND SECTION 16 LANDS COMMITTEE

Tuesday, June 18, 2019

5:00 P.M.

Central Office Board Room

AGENDA

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon result of Request for Proposals for Fiscal Agent Banking Services **(Proposed Recommendation)** – Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board accept the proposal for Fiscal Agent Banking Services from Regions Bank, for a three (3) year contract, beginning July 1, 2019, and terminating June 30, 2022, with an option to renew for an additional three (3) years; and further, authorize the Board president to sign all necessary documents pertaining thereto.

3. Matter bearing upon consideration of the Budget Adoption Resolution, providing for adoption of the following Original Operating Budgets for Fiscal Year 2019/2020 **(Proposed Recommendation)** – Philip Martin, Superintendent
 - a. General Operating Fund
 - b. 1 Cent Sales Tax Fund
 - c. 1/2 Cent Sales Tax Fund
 - d. 3/4 Cent Sales Tax Fund
 - e. Child Nutrition Program Fund
 - f. Special Revenue Funds

The Committee recommends that the Board adopt the Budget Adoption Resolution (attached) which provides for adopting the General Operating Fund, 1 Cent Sales Tax Fund, 1/2 Cent Sales Tax Fund, 3/4 Cent Sales Tax Fund, Child Nutrition Program Fund, and various Special Revenue Funds for the 2019/2020 Fiscal Year.

4. Revised Budgets for 2018/2019 Special Revenue Funds **(Proposed Recommendation)** – Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board adopt the attached 2018/2019 revised budgets for the Special Revenue Funds.

5. Matter bearing upon Variable Budgets for Fiscal Year 2018/2019 **(Proposed Recommendation)** – Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board adopt, as presented, the Final 2018/2019 Budgets for the designated funds, that the Board allow the final budgets for the funds be deemed a variable budget with estimated revenues set equal to actual revenues, provided that such revenues do not exceed those approved by the Board and/or State or Federal regulatory authorities, and further, that the final budget for appropriations be set equal to amounts actually expended, provided that such expenditures do not exceed those approved by the Board and/or State or Federal regulatory authorities.

6. Matter bearing upon Monthly Budget-to-Actual Comparison report **(Information)** – Rebecca Breaux, Chief Financial Officer
7. Matter bearing upon Sales Tax collections update **(Information)** - Rebecca Breaux, Chief Financial Officer
8. Adjournment

COMMITTEE MEMBERS

Clyde Hamner, Chairman
Michael LaGarde, Vice Chairman
Stacy Solet

Rebecca Breaux
Chief Financial Officer

RB/bp

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Sandy Holloway, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Mr. Merlin Lirette, AIA, CEFP, The Merlin Group, LTD.
Mr. Stephen Smith, All South Consulting Engineers
The Courier, The Times, Charter Communications, KFOL/KJUN-HTV10
Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record